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HANOVER REAL ESTATE PARTNERS ANNOUNCES LEASE EXTENSION WITH BANK OF THE WEST

Lease Extension Signed at 2655 Stanwell Drive

Greenwich, CT and Concord, CA – June 10, 2009 – Hanover Real Estate Partners today announced that it has completed a two-year lease extension with Bank of the West at 2655 Stanwell Drive in Concord, CA. Bank of the West will continue to lease the entire 55,000 rentable square foot building as an office and check/data processing center.

Bank of the West has been a tenant at 2655 Stanwell Drive for more than 25 years and is well acquainted with the building's numerous amenities and its prime location. The building is well situated in the Stanwell Technology Park in the northwest portion of Concord, in central Contra Costa County. The building enjoys convenient freeway access from Interstate 680 to the west and Highway 242 to the east.

"We are pleased that Bank of the West will continue their operations at 2655 Stanwell Drive," commented Bill Caulfield, Director of Asset Management for Hanover Real Estate Partners. "We have enjoyed a long relationship with Bank of the West and look forward to working together over the coming years."

Warren "Whiff" Collins of MCC Realty Group, Inc. represented Bank of the West in the transaction.

About Hanover Real Estate Partners

Hanover Real Estate Partners is owned by Reed Miller and Ken Boyle. Hanover is a national full service real estate investment company focused on owning, managing and operating institutional grade commercial real estate. Its portfolio includes properties in the office, hospitality, residential and retail sectors located across the United States. For its own account Hanover acquires and repositions valuable but often under-performing real estate assets and specializes in lease restructurings to realize untapped potential. Founded in 1981 and based in Greenwich, CT, Hanover approaches each asset from an owner's perspective, priding itself on its strong operating and management capabilities strictly applied to each of its investments. The company currently owns and manages an aggregate of 2.7 million square feet of office buildings and industrial/warehouse, 7 hotels, commercial real estate mortgages of \$200 million and land held for residential development with a total market value in excess \$650 million. Please go to www.hanover-partners.com for more information.